



City of Austin

MEMO

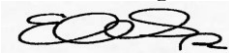
Neighborhood Housing and Community Development

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Date: September 9, 2014

To: Mayor and Council

From: Betsy Spencer, Director, Neighborhood Housing and Community
Development 

Subject: Council Resolution No. 20140227-047: Prioritization of Access to Transit
for the State's Low Income Housing Tax Credit Program

On February 27, 2014, City Council approved a resolution that amended the City's legislative agenda to include support for prioritizing access to transit for the Low Income Housing Tax Credit Program administered by the Texas Department of Housing and Community Affairs (TDHCA). As you may recall, the tax credit program is governed by the Internal Revenue Code, and each year, all states are required to develop a "Qualified Allocation Plan" (QAP) to specify the criteria for allocating tax credit awards.

TDHCA released its draft 2015 QAP on August 29, 2014, and its Board of Directors met on September 4, 2014. The TDHCA Board Meeting Agenda included an item that would allow for public comment on the draft 2015 QAP. In coordination with the Intergovernmental Relations Office, an NHCD staff member attended the TDHCA Board Meeting and read Council Resolution No. 20140227-047 into the record.

In mid-September the draft 2015 QAP will be posted in the Texas Register for a 30-day comment period. After the comment period, TDHCA staff will present an updated draft QAP to its Board for approval at its November meeting. The Governor is expected to sign-off on the QAP by December 1, 2014. We will keep you informed of any significant changes, including whether or not access to transit will be a consideration in the 2015 QAP.

If you have any questions, please let me know.

cc: Marc A. Ott, City Manager
Bert Lumbreras, Assistant City Manager
Rey Arellano, Assistant City Manager
John Hrcir, Intergovernmental Relations Officer